

**Rockcastle County Fiscal Court  
Special Called Meeting  
February 5, 2018**

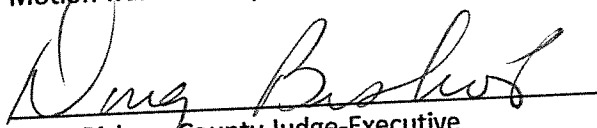
Judge Bishop called the meeting to order with the following present: Squire Bishop, Squire McGuire, Squire Denny and Squire McKinney. Also present: Jeremy Rowe, County Attorney, Joseph Clontz, County Treasurer and Patricia Martin, Fiscal Court Clerk. Absent: Squire Burdette.

**ECONOMIC DEVELOPMENT INCENTIVE** Karl Crase met with the Fiscal Court to discuss the Microfoodery development in the County. The Fiscal Court and the City Council of Mount Vernon have agreed to offer a below market loan to the Microfoodery as an incentive for the Company to locate in the County. Motion was made by Squire Bill McKinney, seconded by Squire Mike McGuire, with all voting aye to borrow \$1,425,000 on a short term basis from Citizens Bank at a below market rate of 3%. This note will be considered a tax anticipation note for purposes pertaining to the Department of Local Government. The Fiscal Court authorize Judge Executive Doug Bishop to execute any and all documents necessary to complete the transaction on behalf of the County.

**PROPERTY** Motion was made by Squire McGuire, seconded by Squire Bishop, with all voting aye to enter into an agreement with the City of Mt. Vernon for the purpose of purchasing approximately 11+/- acres from Rock Hill One, Inc. in the amount of \$5,000 per acre, in order to build a road and construct utilities to the site where the new Microfoodery plant will be built. This would be subject to a satisfactory survey and certified appraisal (if needed) as well as all costs associated with the purchase of land, construction of the road and all infrastructure, being split 50/50 with the City of Mt. Vernon. As another condition, the ongoing maintenance of the road and utilities, post construction, would be the responsibility of the City of Mt. Vernon. Further authorize Judge Executive Doug Bishop to execute any and all documents necessary to complete the transaction on behalf of the county.

**TRANSFERS** Motion was made by Squire McKinney, seconded by Squire McGuire, with all voting aye to transfer \$200,000.00 from Road Fund to General Fund and transfer \$50,000.00 from General Fund to Jail Fund.

Motion was made by Squire McKinney to adjourn.

  
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Doug Bishop, County Judge-Executive

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Squire William Denny, Magistrate District 2

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Squire Gary Burdette, Magistrate District 4

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Squire Shannon Bishop, Magistrate District 1

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Squire Bill McKinney, Magistrate District 3

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Squire Michael McGuire, Magistrate District 5